INFOLINE TEC GROUP BERHAD

Registration No. 202101032489 (1432789-M)
(Incorporated in Malaysia)

INTERIM FINANCIAL REPORT

THIRD QUARTER ENDED 31 DECEMBER 2025

25 FEBRUARY 2026

INFOLINE TEC GROUP BERHAD
(Registration No. 202101032489) (1432789-M))
(Incorporated in Malaysia)

INTERIM REPORT ON UNAUDITED CONSOLIDATED RESULTS
FOR THE THIRD QUARTER ENDED 31 DECEMBER 2025

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2025

	INDIVIDUAL QUARTER 3 MONTHS ENDED		**CUMULATIVE QUARTER 9 MONTHS ENDED**	
	UNAUDITED 31 December 2025 RM'000	**UNAUDITED 31 December 2024 RM'000**	**UNAUDITED 31 December 2025 RM'000**	**UNAUDITED 31 December 2024 RM'000**
Revenue	27,665	-	62,780	-
Cost of sales	(20,071)	-	(44,133)	-
Gross profit	7,594	-	18,647	-
Other income	61	-	504	-
Administrative expenses	(4,356)	-	(14,949)	-
Other expenses	(2,161)	-	(5,228)	-
Finance costs	(13)	-	(26)	-
Reversal of impairment loss on assets and contract assets	230	-	-	-
Profit / (Loss) before tax	1,355	-	(1,052)	-
Income tax	1,186	-	1,289	-
Profit after tax attributable to the owners of the Company	2,541	-	237	-
Other comprehensive expenses				
- Foreign currency translation differences	(532)	-	(1,077)	-
Total comprehensive income/(expenses) for the period attributable to the owners of the Company	2,009	-	(840)	-
Basic earnings per share (sen)	0.70	-	0.07	-
Diluted earnings per share (sen)	0.70	-	0.07	-

The financial year end of the Group has been changed from 31 December to 31 March for the financial period of 2024. The previous reporting financial period was for a period of 15 months, made up from 1 January 2024 to 31 March 2025. As such, there are no comparative figures for the current three-month period ended 31 December 2025.

The above Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial period ended 31 March 2025 and the accompanying explanatory notes attached to these interim financial statements.

INFOLINE TEC GROUP BERHAD
(Registration No. 202101032489) (1432789-M))
(Incorporated in Malaysia)

INTERIM REPORT ON UNAUDITED CONSOLIDATED RESULTS FOR THE THIRD QUARTER ENDED 31 DECEMBER 2025

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2025

	UNAUDITED AS AT 31 December 2025 RM'000	AUDITED AS AT 31 March 2025 RM'000
ASSETS		
Non-current assets		
Equipment	12,838	12,290
Right-of-use assets	727	545
Deferred tax assets	2,332	2,102
Goodwill	3,448	3,448
	19,345	**18,385**
Current assets		
Inventories	2,646	2,849
Contract cost assets	8,897	14,081
Contract assets	1,799	-
Trade receivables	31,062	16,329
Other receivables, deposits and prepayments	2,868	3,746
Current tax assets	6,127	2,682
Short-term investments	5,388	17,350
Cash and bank balances	6,410	14,115
	65,197	**71,152**
Total assets	**84,542**	**89,537**
EQUITY AND LIABILITIES		
Equity		
Share capital	36,935	36,935
Retained profits	36,080	35,843
Treasury shares	(5)	-
Reserves	(13,097)	(12,020)
Total equity	**59,913**	**60,758**
Non-current liabilities		
Contract liabilities	2,673	3,412
Lease liabilities	359	173
Other payables and accruals	-	1,448
Deferred tax liabilities	20	29
	3,052	**5,062**

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2025 (CONT'D)

	UNAUDITED AS AT 31 December 2025 RM'000	**AUDITED AS AT 31 March 2025 RM'000**
Current Liabilities		
Trade payables	8,764	7,884
Other payables and accruals	3,766	3,896
Contract liabilities	8,258	11,194
Lease liabilities	385	392
Current tax liabilities	404	351
	21,577	**23,717**
Total liabilities	**24,629**	**28,779**
Total equity and liabilities	**84,542**	**89,537**
Net assets per share attributable to owners of the Company (RM)	0.16	0.17

The above Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the financial period ended 31 March 2025 and the accompanying explanatory notes attached to these interim financial statements.

INFOLINE TEC GROUP BERHAD
(Registration No. 202101032489) (1432789-M))
(Incorporated in Malaysia)

INTERIM REPORT ON UNAUDITED CONSOLIDATED RESULTS
FOR THE THIRD QUARTER ENDED 31 DECEMBER 2025

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2025

			Non-Distributable			Distributable	
	Share Capital	**Treasury Shares**	**Foreign Exchange Translation Reserve**	**Statutory Reserve**	**Merger Reserve**	**Retained Profits**	**Total Equity**
	RM'000	**RM'000**	**RM'000**	**RM'000**	**RM'000**	**RM'000**	**RM'000**
Balance as at 1 April 2025	36,935	-	(409)	361	(11,972)	35,843	60,758
Profit for the financial period	-	-	-	-	-	237	237
Foreign exchange translation	-	-	(1,077)	-	-	-	(1,077)
Total comprehensive income	-	-	(1,077)	-	-	237	(840)
Transaction with owners:							
Purchase of own shares	-	(5)	-	-	-	-	(5)
Balance as at 31 December 2025	36,935	(5)	(1,486)	361	(11,972)	36,080	59,913

The financial year end of the Group has been changed from 31 December to 31 March for the financial period of 2024. The previous reporting financial period was for a period of 15 months, made up from 1 January 2024 to 31 March 2025. As such, there are no comparative figures for the current ninth-month period ended 31 December 2025.

The above Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial period ended 31 March 2025 and the accompanying explanatory notes attached to these interim financial statements.

INFOLINE TEC GROUP BERHAD
(Registration No. 202101032489) (1432789-M))
(Incorporated in Malaysia)

INTERIM REPORT ON UNAUDITED CONSOLIDATED RESULTS
FOR THE THIRD QUARTER ENDED 31 DECEMBER 2025

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2025

	CURRENT PERIOD TO DATE	PRECEDING PERIOD TO DATE
	UNAUDITED	UNAUDITED
	31 December 2025	31 December 2024
	RM'000	RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Loss before tax	(1,052)	-
Adjustments for:		
Allowance for impairment losses on		
inventories	5	-
trade receivables	-	-
Depreciation of equipment	3,313	-
Depreciation of right-of-use assets	(101)	-
Fair value gain on short-term investments	106	-
Interest expense	26	-
Interest income	(288)	-
Equipment written off	14	-
Unrealised loss on foreign exchange	632	-
Operating profit before working capital changes	**2,655**	**-**
Decrease in inventories	396	-
Increase in trade and other receivables	(12,869)	-
Decrease in trade and other payables	(1,028)	-
Decrease in contract cost assets	3,542	-
Decrease in contract liabilities	(3,894)	-
Cash used in operations	**(11,198)**	**-**
Income tax paid	(2,556)	-
Income tax refund	52	-
NET CASH FOR OPERATING ACTIVITIES	**(13,702)**	**-**
CASH FLOWS FOR INVESTING ACTIVITIES		
Addition of short-term investments	(106)	-
Purchase of equipment	(3,908)	-
Interest received	288	-
NET CASH FOR INVESTING ACTIVITIES	**(3,725)**	**-**

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2025 (CONT'D)

	CURRENT PERIOD TO DATE	PRECEDING PERIOD TO DATE
	UNAUDITED	UNAUDITED
	31 December 2025	31 December 2024
	RM'000	RM'000
CASH FLOWS FOR FINANCING ACTIVITIES		
Interest paid	(26)	-
Repayment of lease liabilities	84	-
Purchase of treasury shares	(5)	
NET CASH FOR FINANCING ACTIVITIES	53	**-**
NET DECREASE IN CASH AND CASH EQUIVALENTS	**(17,375)**	**-**
EFFECT OF FOREIGN EXCHANGE TRANSLATION	(2,292)	-
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD	31,465	-
CASH AND CASH EQUIVALENTS AT END OF THE PERIOD	**11,798**	**-**

The financial year end of the Group has been changed from 31 December to 31 March for the financial period of 2024. The previous reporting financial period was for a period of 15 months, made up from 1 January 2024 to 31 March 2025. As such, there are no comparative figures for the current ninth-month period ended 31 December 2025.

The above Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the financial period ended 31 March 2025 and the accompanying explanatory notes attached to these interim financial statements.

A EXPLANATORY NOTES PURSUANT TO MFRS 134

A1 Basis of preparation

The interim financial report of Infoline Tec Group Berhad ("**Infoline Tec**" or the "**Company**") and its subsidiaries (collectively, the "**Group**") is unaudited and had been prepared in accordance with the requirements of the Malaysian Financial Reporting Standards ("**MFRSs**") 134 "Interim Financial Reporting" and Paragraph 9.22 and Appendix 9B of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad ("**Bursa Securities**").

These interim financial statements should be read in conjunction with the audited financial statements of the Group for the financial period ended 31 March 2025.

The accounting policies and methods of computation adopted by the Group in this unaudited condensed interim financial report are consistent with the audited financial statements of the Group for the financial period ended 31 March 2025.

Statement of compliance

The unaudited interim financial statements of the Group have been prepared in accordance with the MFRSs and International Financial Reporting Standards ("**IFRSs**").

The Group has adopted the following new MFRSs, amendments/improvements to MFRSs and new IC Interpretations that are mandatory for the current financial year:

<u>MFRSs and/or IC Interpretations</u>

MFRS 121: Lack of Exchangeability
Amendments to MFRS 16: Lease Liability in a Sale and Leaseback
Amendments to MFRS 101: Classification of Liabilities as Current or Non-current
Amendments to MFRS 101: Non-current Liabilities with Covenants
Amendments to MFRS 107 and MFRS 7: Supplier Finance Arrangements

The adoption of the above accounting standards and/or interpretations (including the consequential amendments, if any) did not have any material impact on the Group's combined financial statements.

A1 Basis of preparation (continued)

Amendments/Improvements to MFRSs

The Group has not adopted the following new MFRSs and amendments/improvements to MFRSs that have been issued, but yet to be effective:

		Effective for financial periods beginning on or after
MFRS 18	Presentation and Disclosure in Financial Statements	1 January 2027
MFRS 19	Subsidiaries without Public Accountability: Disclosures	1 January 2027
Amendments to MFRS 19	Subsidiaries without Public Accountability: Disclosures	1 January 2027
MFRS 9 and MFRS 7	Amendments to the Classification and Measurement of Financial Instruments	1 January 2026
	Annual Improvements to MFRS Accounting Standards – Volume 11	1 January 2026
Amendments to MFRS 9 and MFRS 7	Contracts Referencing Nature-dependent Electricity	1 January 2026
Amendments to MFRS 10 and MFRS 128	Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred

The Group plans to adopt the above applicable new MFRSs and amendments/ improvements to MFRSs when they become effective and that the adoption of these standards and amendments are not expected to have any material impact on the financial statements of the Group in the year of initial application.

A2 Auditors’ report on preceding annual financial statements

The auditors’ report on the financial statements of the Group for the financial period ended 31 March 2025 was not qualified.

A3 Seasonal or cyclical factors

The Group's operations were not subjected to any significant seasonal or cyclical factors.

A4 Material unusual items

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the financial period under review.

A5 Changes in estimates

There were no changes in the nature and estimates of amounts reported which have a material effect on the results for the financial period under review.

A6 Debt and equity securities

The cumulative shares bought back are currently held as treasury shares. The number of treasury shares held as at 31 December 2025 is as follows:

	CURRENT QUARTER		CUMULATIVE QUARTER	
	Number of Shares ('000)	Amount RM'000	Number of Shares ('000)	Amount RM'000
Balance at beginning of financial quarter/period	-	-	-	-
Add: Purchase of treasury shares	14	5	14	5
Balance at end of financial quarter/period	14	5	14	5

Other than the above, there were no issuances, repurchases and repayments of debt and equity securities, share buy-backs and share cancellations for the financial year ended 31 December 2025.

A7 Dividend paid

No dividend was paid during the quarter under review.

A8 Segment information

The segmental analysis of the Group's revenue and results by business segments are as follows:

	Individual Quarter 3 months ended		Cumulative Quarter 9 months ended	
	31 December 2025		31 December 2025	
	Unaudited	Unaudited	Unaudited	Unaudited
	External revenue RM'000	Loss before tax RM'000	External revenue RM'000	Profit/(Loss) before tax RM'000
IT Infrastructure Solutions	8,674	565	27,013	(974)
Cybersecurity Solutions	14,339	(568)	22,643	(2,870)
Managed IT Services and Other IT Services	3,345	1,479	10,555	3,025
Trading of Ancillary Hardware and Software	1,307	(121)	2,569	(233)
	27,665	1,355	62,780	(1,052)

The financial year end of the Group has been changed from 31 December to 31 March for the financial period of 2024. The previous reporting financial period was for a period of 15 months, made up from 1 January 2024 to 31 March 2025. As such, there are no comparative figures for the current ninth-month period ended 31 December 2025.

A9 Valuation of property, plant and equipment

The Group did not carry out any valuation on its property, plant and equipment in the current quarter.

A10 Material events subsequent to the end of the quarter

There was no material event during the current financial quarter under review that has not been reflected in the condensed consolidated interim financial report.

A11 Changes in the composition of the Group

There were no changes in the composition of the Group during the quarter under review.

A12 Contingent liabilities or contingent assets

There were no contingent liabilities or contingent assets in the Group for the quarter under review.

A13 Capital commitments

There were no capital commitments in the Group for the quarter under review.

A14 Related party transactions

There were no material related party transactions during the quarter under review.

	Individual Quarter 3 months ended		Cumulative Quarter 9 months ended	
	Unaudited	Unaudited	Unaudited	Unaudited
	31 December 2025 RM'000	31 December 2024 RM'000	31 December 2025 RM'000	31 December 2024 RM'000
Rental expenses paid to Director of the Company	14	-	41	-
Rental expenses paid to company controlled by Director of the Company	21	-	63	-
Rental expenses paid to related party of the Company	20	-	59	-

The financial year end of the Group has been changed from 31 December to 31 March for the financial period of 2024. The previous reporting financial period was for a period of 15 months, made up from 1 January 2024 to 31 March 2025. As such, there are no comparative figures for the current ninth-month period ended 31 December 2025.

A15 Fair value information

There was no gain or loss arising from fair value changes of the Group's financial liabilities for the current quarter under review.

B ADDITIONAL INFORMATION REQUIRED BY APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA SECURITIES FOR THE MAIN MARKET

B1 Review of performance

	Individual Quarter 3 months ended		**Cumulative Quarter 9 months ended**	
	Unaudited	**Unaudited**	**Unaudited**	**Unaudited**
	31 December 2025 RM'000	**31 December 2024 RM'000**	**31 December 2025 RM'000**	**31 December 2024 RM'000**
Revenue	27,665	-	62,780	-
Gross profit	7,594	-	18,647	-
Profit/(Loss) before tax ("**PBT**"/"**LBT**")	1,355	-	(1,052)	-
Profit after tax ("**PAT**")	2,541	-	237	-

Current/cumulative quarter

The financial year end of the Group has been changed from 31 December to 31 March for the financial period of 2024. The previous reporting financial period was for a period of 15 months, made up from 1 January 2024 to 31 March 2025. As such, there are no comparative figures for the current ninth-month period ended 31 December 2025.

B2 Comparison with immediate preceding quarter's results

	Current Quarter	**Preceding Quarter**
	31 December 2025 RM'000	**30 September 2025 RM'000**
Revenue	27,665	17,568
Gross profit	7,594	5,165
Profit/(Loss) before tax ("**PBT**"/"**LBT**")	1,355	(1,453)
Profit/(Loss) after tax ("**PAT**"/"**LAT**")	2,541	(1,321)

The Group recorded higher revenue of RM27.67 mil in the quarter under review compared to RM17.57 mil in the immediate preceding quarter ended 30 September 2025. The improvement was contributed significantly by the Cybersecurity Solutions segment which recorded an increase of 178% and higher contributions from other business segments, except for IT Infrastructure Solutions segment.

The Group reported a gross profit margin of 27.45% for the quarter under review, a slight decrease from 29.40% in the preceding quarter. The decline was primarily due to lower margin recorded for the trading of ancillary hardware and software, despite stronger contributions from Managed IT Services & Other IT Services, IT Infrastructure Solutions, and Cybersecurity Solutions.

Despite the lower gross profit margin, the Group recorded a PBT of approximately RM1.36 mil, compared to a LBT of RM1.45 mil in the immediate preceding quarter. This improvement was mainly driven by lower administrative expenses. Additionally, the favourable tax expense arising primarily from the reversal of overprovision of tax liabilities recognised in previous financial years resulted in a PAT of RM2.54 mil in the current quarter, compared to a LAT of RM1.32 mil in the immediate preceding quarter.

B3 Prospects

The global IT services market, currently valued at USD 1.5 trillion, is undergoing a significant transformation driven by AI, intelligent automation, and data analytics, which are projected to fuel a 9.4% CAGR through year 2030. Parallel to this, the cybersecurity market is expected to expand at a CAGR of 12.9% as enterprises prioritize resilience against escalating threats and stricter compliance mandates. In response to these shifts and recent internal performance gaps, the Group is refining its service portfolio to emphasize AI-enabled solutions and cybersecurity while enhancing delivery efficiency through automation and talent upskilling.

Beyond technological advancements, sustainability imperatives are now reshaping the industry, leading to increased demand for green data centers, energy-efficient cloud solutions, and ESG-aligned digital services. The Group is actively integrating these sustainable IT practices into its strategic pivot to align with changing market priorities.

Regionally, the Group remains strategically positioned to capture growth in Malaysia, Singapore, India, Japan and China, where digital adoption is being accelerated by government-led initiatives and a surge in demand for next-generation technologies. While macroeconomic and geopolitical complexities persist, the Group's diversified client base and renewed strategic focus on high-growth vectors provide a solid platform to navigate near-term challenges and rebuild momentum for sustainable long-term growth. To ensure disciplined execution, the Board has reinforced governance oversight and is focusing on cost optimization and capital allocation that aligns with the evolving global IT landscape.

B4 Taxation

	Individual Quarter 3 months ended		Cumulative Quarter 9 months ended	
	Unaudited 31 December 2025 RM'000	**Unaudited 31 December 2024 RM'000**	**Unaudited 31 December 2025 RM'000**	**Unaudited 31 December 2024 RM'000**
Income tax expense:				
Current financial period	(340)	-	(440)	-
Overprovision in prior years	1,321	-	1,319	-
	981	-	879	-
Movement in deferred tax:				
Origination and reversal of temporary differences	205	-	410	-
Under provision in prior years	-	-	-	-
	205	-	410	-
Total tax expense	1,186	-	1,289	-
Effective tax rate[(1)]	-87.5%	-	122.5%	-

Note:
[(1)] *For the quarter under review, the negative effective tax rate was mainly attributable to the reversal of over-provision of income tax. On a cumulative basis, the effective tax rate was approximately 123%, arising from the recognition of income tax expenses for certain profitable subsidiaries and prior period adjustments, despite the Group recording a consolidated loss before tax.*

The financial year end of the Group has been changed from 31 December to 31 March for the financial period of 2024. The previous reporting financial period was for a period of 15 months, made up from 1 January 2024 to 31 March 2025. As such, there are no comparative figures for the current ninth-month period ended 31 December 2025.

B5 Status of corporate proposals announced but not completed

There were no corporate proposals announced but not implemented as at the date of this interim financial report.

B6 Borrowings

The Group has no borrowings as at 31 December 2025.

B7 Profit forecast / Profit guarantee

The Group did not issue any profit forecast or profit guarantee in any public documents.

B8 Material litigation

The Group has no outstanding material litigation as at the date of this interim report.

B9 Dividend

No dividends had been declared in respect of the current quarter under review.

B10 Loss per share

The basic and diluted loss per share for the current quarter is calculated as follows:

	Individual Quarter 3 months ended		Cumulative Quarter 9 months ended	
	Unaudited	**Unaudited**	**Unaudited**	**Unaudited**
	31 December 2025	**31 December 2024**	**31 December 2025**	**31 December 2024**
Profit attributable to owners of the Company (RM’000)	2,541	-	237	-
Weighted average number of Shares in issue ('000)	363,229	-	363,229	-
Basic earnings per Share (sen) (1)	0.70	-	0.07	-
Diluted earnings per Share (sen) (1)	0.70	-	0.07	-

Note:
(1) Basic and diluted earnings per share is calculated by dividing the profit after tax attributable to owners of the Company by the weighted average number of Shares in issue during the financial period under review.

The financial year end of the Group has been changed from 31 December to 31 March for the financial period of 2024. The previous reporting financial period was for a period of 15 months, made up from 1 January 2024 to 31 March 2025. As such, there are no comparative figures for the current ninth-month period ended 31 December 2025.

B11 Profit/(Loss) before tax

	Individual Quarter 3 months ended		Cumulative Quarter 9 months ended	
	Unaudited	Unaudited	Unaudited	Unaudited
	31 December 2025 RM'000	31 December 2024 RM'000	31 December 2025 RM'000	31 December 2024 RM'000
Profit/(Loss) before tax is arrived at after charging/(crediting):				
Allowance for impairment losses on				
inventories	-	-	5	-
trade receivables	(230)	-	-	-
Depreciation of equipment	1,114	-	3,313	-
Depreciation of right-of-use assets	110	-	(101)	-
Fair value gain on short-term investments	111	-	106	-
Interest expense	12	-	26	-
Interest income	(68)	-	(288)	-
Equipment written off	14	-	14	-
Unrealised loss on foreign exchange	192	-	632	-

The financial year end of the Group has been changed from 31 December to 31 March for the financial period of 2024. The previous reporting financial period was for a period of 15 months, made up from 1 January 2024 to 31 March 2025. As such, there are no comparative figures for the current ninth-month period ended 31 December 2025.

Other disclosure items pursuant to Appendix 9B, Note 16 of the Listing Requirements are not applicable.

By order of the Board of Directors
Infoline Tec Group Berhad
25 February 2026